

Abstract Of The Disclosure

In an electronic transaction system, a password authenticating section of the portable telephone judges whether the password inputted on the operating section of the accounting control device coincides with the password stored in the portable telephone. If the judgment result is affirmative, the controlling section of the portable telephone controls the communicating section thereof to send a notification that the password matching is established to the accounting control device, and controls an electronic money information altering section thereof to alter the amount of electronic money stored in an electronic money storing section thereof in accordance with the command requesting subtraction of electronic money.